

NCDF Financial Statement

Year Ended: October 31, 2014

	<u>October 31, 2014</u>	<u>October 31, 2013</u>
ASSETS		
<i>Current Assets</i>		
Cash	\$19,517.30	\$507,054.53
Money Market Funds	\$2,328,060.11	\$1,097,020.85
Total Current Assets	\$2,347,577.41	\$1,604,075.38
<i>Investments</i>		
U.S. Government Agency Notes, Bonds	\$49,586.80	\$49,234.60
Corporate Notes and Loans	\$183,636.62	\$193,987.04
Common Stocks	\$4,311,373.97	\$3,287,565.43
ADRs/Foreign Equities	\$81,736.83	\$0.00
REITS	\$31,596.00	\$0.00
Mutual Funds	\$25,978,655.04	\$21,119,738.97
Total Investments	\$30,636,585.26	\$24,650,526.04
Total Assets	\$32,984,162.67	\$26,254,601.42
LIABILITIES		
Accounts Payable	\$0.00	\$0.00
Total Current Liabilities	\$0.00	\$0.00
<i>Fund Balances</i>		
Balances, Beginning	\$22,254,601.42	\$17,769,989.40
Net Revenues (Expenses)	\$ 4,316,561.61	\$ 4,497,213.25
Balances, Ending	\$30,571,163.03	\$22,267,202.65
Unrealized Gains (Losses)	\$ 2,412,999.64	\$ 3,987,398.77
Total Fund Balances	\$32,984,162.67	\$26,254,601.42
Total Liabilities and Fund Balances	\$32,984,162.67	\$26,254,601.41