

NEWARK CAMPUS DEVELOPMENT FUND
BALANCE SHEET

	October 31, 2021	October 31, 2020
Assets		
Current Assets		
Cash on Hand and In Bank	13,617.05	22,997.21
Money Market Funds	1,312,898.46	665,534.25
Total Current Assets	1,326,515.51	688,531.46
Investments		
Common Stocks	22,891,460.05	16,407,537.27
ADRs/Foreign Equities	10,455,365.31	7,585,008.28
REITs	1,589,192.54	1,212,479.86
Mutual Funds	19,345,019.74	18,255,795.00
Total Investments	54,281,037.64	43,460,820.41
 TOTAL ASSETS	 \$ 55,607,553.15	 \$ 44,149,351.87
 Liabilities	 0.00	 0.00
Fund Balances		
Balances, Beginning	44,149,351.87	44,669,069.74
Net Revenues (Expenses)	2,953,824.69	(122,665.34)
Balances, Ending	47,103,176.56	44,546,404.40
Unrealized Gains (Losses)	8,504,376.59	(397,052.53)
Total Fund Balances	55,607,553.15	44,149,351.87
 TOTAL LIABILITIES & FUND BALANCES	 \$ 55,607,553.15	 \$ 44,149,351.87

NEWARK CAMPUS DEVELOPMENT FUND
REVENUES AND EXPENSES

	For the Year Ending October 31, 2021	For the Year Ending October 31, 2020
Revenues		
Dividends	1,100,979.42	1,159,616.21
Interest	18,993.58	56,070.24
Sale of Securities - Gains (Losses)	3,595,728.67	645,207.22
Capital Gains Distributions	196,670.62	85,563.66
Total Revenues	4,912,372.29	1,946,457.33
Expenses		
Fees:		
Investment Management	332,892.10	283,338.73
Foreign Tax Withholding	39,306.70	29,729.78
Office:		
Copies	883.97	835.22
IT Services	3,665.38	4,583.88
Membership Dues	270.00	270.00
Office Expense	465.11	232.85
Website Services	1,327.52	2,637.05
Accounting Fees	2,785.00	2,175.00
Legal Fees	984.00	168.00
Professional Fees	5,600.75	2,394.50
Insurance	5,004.00	5,004.00
State Filing Fees	200.00	200.00
Staff Development	1,870.00	1,078.00
Payroll Expense	136,324.43	108,553.13
Total Expenses	531,578.96	441,200.14
Net Operating Revenue	4,380,793.33	1,505,257.19
Gifts		
Contributions - Cash	2,523,385.06	3,380,848.42
Contributions - Stock	93,667.08	49,911.47
Total Gifts Received	2,617,052.14	3,430,759.89
Distributions		
Grants	2,527,883.28	3,649,487.92
Scholarships	1,516,137.50	1,409,194.50
Total Distributions	4,044,020.78	5,058,682.42
Net Gifts (Distributions)	(1,426,968.64)	(1,627,922.53)
Net Revenues (Expenses)	\$ 2,953,824.69	\$ (122,665.34)