

NEWARK CAMPUS DEVELOPMENT FUND
BALANCE SHEET

	October 31, 2017	October 31, 2016
Assets		
Current Assets		
Cash on Hand and In Bank	8,819.84	5,261.86
Money Market Funds	1,313,361.40	534,440.60
Total Current Assets	1,322,181.24	539,702.46
Investments		
Corporate Notes, Loans	25,089.30	26,105.50
Common Stocks	15,467,076.59	13,279,083.56
ADRs/Foreign Equities	9,583,130.85	6,255,342.98
REITs	320,932.24	59,276.00
Mutual Funds	16,276,533.67	15,899,465.20
Total Investments	41,672,762.65	35,519,273.24
 TOTAL ASSETS	 \$ 42,994,943.89	 \$ 36,058,975.70
 Liabilities	 0.00	 0.00
Fund Balances		
Balances, Beginning	36,058,975.70	35,649,338.06
Net Revenues (Expenses)	1,592,630.69	7,493,107.19
Balances, Ending	37,651,606.39	43,142,445.25
Unrealized Gains (Losses)	5,343,337.50	(7,083,469.55)
Total Fund Balances	42,994,943.89	36,058,975.70
 TOTAL LIABILITIES & FUND BALANCES	 \$ 42,994,943.89	 \$ 36,058,975.70

NEWARK CAMPUS DEVELOPMENT FUND
REVENUES AND EXPENSES

	<u>For the Year Ending October 31, 2017</u>	<u>For the Year Ending October 31, 2016</u>
Revenues		
Dividends	797,410.20	712,002.15
Interest	295,835.12	346,558.48
Sale of Securities - Gains (Losses)	443,278.65	7,135,595.55
Capital Gains Distributions	1,457.66	47,423.49
Total Revenues	1,537,981.63	8,241,579.67
Expenses		
Fees:		
Investment Management	258,992.67	224,917.21
Foreign Tax Withholding	29,553.09	24,896.65
Office:		
Copies	1,089.03	884.80
IT Services	3,571.83	4,138.91
Membership Dues	230.00	230.00
Office Expense	608.56	369.97
Website Services	1,188.03	1,190.70
Accounting Fees	3,450.00	3,800.00
Legal Fees	-	1,416.25
Professional Fees	2,091.45	1,720.17
Insurance	4,911.00	4,911.00
State Filing Fees	200.00	200.00
Staff Development	2,070.00	2,319.00
Payroll Expense	82,032.12	71,499.43
Total Expenses	389,987.78	342,494.09
Net Operating Revenue	1,147,993.85	7,899,085.58
Gifts		
Contributions - Cash	1,206,262.59	1,100,675.33
Contributions - Stock	220,933.70	440,145.26
Total Gifts Received	1,427,196.29	1,540,820.59
Distributions		
Grants	398,189.45	653,822.98
Scholarships	584,370.00	1,292,976.00
Total Distributions	982,559.45	1,946,798.98
Net Gifts (Distributions)	444,636.84	(405,978.39)
Net Revenues (Expenses)	\$ 1,592,630.69	\$ 7,493,107.19